

<b>Title of Report:</b>	<b>West Berkshire Council Financial Statements 2013-14</b>
<b>Report to be considered by:</b>	Governance and Audit Committee
<b>Date of Meeting:</b>	1 <sup>st</sup> September 2014
<b>Forward Plan Ref:</b>	n/a

**Purpose of Report:** To provide Members with the final copy of the Council's Financial Statements.

**Recommended Action:** To approve the Financial Statements and consider KPMG's Governance Report.

**Reason for decision to be taken:** Accounting and Audit Regulations

**Other options considered:** None

**Key background documentation:** Supporting working papers to the Financial Statements

The proposals will also help achieve the following Council Strategy principles:

**CSP6 - Living within our means**

The proposals contained in this report will help to achieve the above Council Strategy priorities and principles by:  
Ensuring the budget policy framework is adhered to.

<b>Portfolio Member Details</b>	
<b>Name &amp; Telephone No.:</b>	Councillor Alan Law - Tel (01491) 873614
<b>E-mail Address:</b>	alaw@westberks.gov.uk
<b>Date Portfolio Member agreed report:</b>	

<b>Contact Officer Details</b>	
<b>Name:</b>	Andy Walker
<b>Job Title:</b>	Head of Finance (s151 officer)
<b>Tel. No.:</b>	01635 519433
<b>E-mail Address:</b>	awalker@westberks.gov.uk

## Implications

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**Policy:** n/a

**Financial:** n/a

**Personnel:** n/a

**Legal/Procurement:** n/a

**Property:** n/a

**Risk Management:** n/a

**Equalities Impact Assessment:** Equality impact assessments will be carried out on key policies and activities.

**Corporate Board's Recommendation:**

Is this item subject to call-in?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
If not subject to call-in please put a cross in the appropriate box:		
The item is due to be referred to Council for final approval	<input type="checkbox"/>	
Delays in implementation could have serious financial implications for the Council	<input type="checkbox"/>	
Delays in implementation could compromise the Council's position	<input checked="" type="checkbox"/>	
Considered or reviewed by Overview and Scrutiny Management Commission or associated Task Groups within preceding six months	<input type="checkbox"/>	
Item is Urgent Key Decision	<input type="checkbox"/>	
Report is to note only	<input type="checkbox"/>	

# Executive Summary

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## 1 Introduction

- 1.1 The following document is the final, post external audit, copy of the Council's Financial Statements. Members are required to approve, or not, these Financial Statements for the audit to be finalised and the accounts to be closed for the 2013-14 financial year.
- 1.2 The s151 officer approved the draft Financial Statements in June 2014 and these have been published online. KPMG have completed their audit over the Summer, and have issued an unqualified opinion of the Financial Statements.
- 1.3 The Council, delegated to the Governance and Audit Committee, is required to approve the Financial Statements by the 30<sup>th</sup> September. The Council is bringing this report to members of the committee earlier than the statutory deadline due to giving KPMG sufficient working papers on time, and because KPMG have managed to finalise the audit in good time.

## 2 Proposals

- 2.1 Members are asked to approve the Financial Statements.

## 3 Equalities Impact Assessment Outcomes

- 3.1 There is no impact.

## 4 Conclusion

- 4.1 The audit of the Financial Statements has progressed well, and the Council has been able to bring a final, and audited, copy of the Financial Statements to Governance and Audit Committee four weeks in advance of the statutory deadline of 30<sup>th</sup> September.

## Appendices

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Appendix A – Equality Impact Assessment – Stage 1

Appendix B – Financial Statement of Accounts 2013/14

## Consultees

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**Local Stakeholders:** N/a

**Officers Consulted:** N/a

**Trade Union:** N/a

# APPENDIX A

## Equality Impact Assessment – Stage One

<b>Name of item being assessed:</b>	Financial Statements 2013-14
<b>Version and release date of item (if applicable):</b>	v1.0
<b>Owner of item being assessed:</b>	Lesley Flannigan
<b>Name of assessor:</b>	Melanie Ellis
<b>Date of assessment:</b>	13.8.2014

<b>1. What are the main aims of the item?</b>
To detail the Council's Financial Statements in accordance with accounting guidance and legislation.

<b>2. Note which groups may be affected by the item, consider how they may be affected and what sources of information have been used to determine this.</b> (Please demonstrate consideration of all strands – age; disability; gender reassignment; marriage and civil partnership; pregnancy and maternity; race; religion or belief; sex; sexual orientation)		
<b>Group Affected</b>	<b>What might be the effect?</b>	<b>Information to support this.</b>
<b>Further comments relating to the item: none</b>		

<b>3. Result</b> (please tick by clicking on relevant box)	
<input type="checkbox"/>	<b>High Relevance</b> - This needs to undergo a Stage 2 Equality Impact Assessment
<input type="checkbox"/>	<b>Medium Relevance</b> - This needs to undergo a Stage 2 Equality Impact Assessment
<input type="checkbox"/>	<b>Low Relevance</b> - This needs to undergo a Stage 2 Equality Impact Assessment
<input checked="" type="checkbox"/>	<b>No Relevance</b> - This <b>does not</b> need to undergo a Stage 2 Equality Impact Assessment

**For items requiring a Stage 2 equality impact assessment, begin the planning of this now, referring to the equality impact assessment guidance and Stage 2 template.**

<b>4. Identify next steps as appropriate:</b>	
Stage Two required	
Owner of Stage Two assessment:	
Timescale for Stage Two assessment:	
Stage Two not required:	

**Name:** M Ellis

**Date:** 13.8.2014